



May 15, 2024

## The Equity Club joins Club del Sole

The team at The Equity Club is pleased to announce **the first transaction of #TEC2**.

Dedicated vehicle TEC Holiday now holds a minority stake in Cds Holding S.p.A., the parent company of #Club del Sole, Italy's leading outdoor tourism operator, which operates 23 camping-village facilities.

TEC Holiday invested more than **100 million euros in equity** by buying an equity stake from Nb Aurora and financing a capital increase to support the group's future growth, along with a new bank loan dedicated to investments and acquisitions.

The **Giondi Family**, which founded Club del Sole in 1974, will retain a majority stake and continue to lead the industrial project.

**Club del Sole**, with 23 camping-villages managed in 7 regions of North-Central Italy, is distinguished by its industrial approach to business and strong management. In the period 2018-2023, it recorded a CAGR of 17% **and a turnover of about 100 million euros with an Ebitda margin above 30%**.

We are proud to be able to invest in the modernization of our country's tourism infrastructure with a leading operator and management with great vision.

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